Money Management Self Assessment

NAME: **DATE:**

Directions:

Use the following scale to assess your money management skills. Perform this self-assessment at least once a year.

5=Always *4=Usually* *3=Sometimes* *2=Occasionally* *1=Never*

1.	I conduct a personal values and spending analysis once a year.
2.	I created a realistic spending plan based on personal values and spending analysis and adjust it yearly, if needed.
3.	I put at least 10 percent of what I earn into a savings account. (PYF)
4.	I have a savings account in my name and make regular deposits.
5.	I adjust my spending plan to match my short-term, medium-term and long-term savings goals.
6.	My spending plan includes a line item for emergencies and opportunities.
7.	I balance my spending plan so expenses do not exceed income
8.	I keep records of all of my purchases.
9.	I track my spending to make sure I stay within my spending plan.
10.	I compare my spending plan to my actual earned income and expenses every month.
11.	I compare my receipts to my bank statement ("reconcile my account") to make sure there are no mistakes.
12.	I evaluate my purchases based on my needs and not my wants.
13.	My purchases are in line with my money values.
14.	I always comparison shop.
15.	I create a list when I go shopping and I stick to my list.
16.	I avoid impulse buying.
17.	I wait one day before committing to a purchase over $50.
18.	I pay my bills and return borrowed items on time to avoid unnecessary fees and penalties.
19.	I make sure I have enough money in my account before I withdraw money, use my debit card, or write a check to avoid unnecessary fees.
20.	(If I have a job) When I file income taxes, I only owe a small amount or receive a small refund.
	TOTAL SCORE **ASSESSMENT DATE**