NAME: _____ **GRADE:** _____

ENTREPRENEURSHIP
REVISION EXERCISE

SECTION A **MULTIPLE CHOICE** **[10 MARKS]**

Instructions: Choose the best answer to each question. Circle the letter representing your choice.

1. A(n) _____ owns, operates, and takes the risk of starting their own business.

   a. consumer
   b. entrepreneur
   c. employee
   d. employer

2. Who are the people that work for a business?

   a. consumers
   b. entrepreneurs
   c. employees
   d. employers

3. What are the goods called that consumers buy?

   a. entrepreneurship
   b. entrepreneurs
   c. products
   d. services

4. _____ is the natural ability to do something and learn a particular kind of job.

   a. aptitude
   b. assessment
   c. knowledge
   d. skill

5. What is evaluating or estimating the quality or ability of someone or something called?

   a. aptitude
   b. assessment
   c. knowledge
   d. skill

6. A feature or quality that belongs to a person is called _____?

   a. caring
   b. characteristics
   c. concern
   d. cautious

7. Which of the following is not a characteristic of entrepreneurs?

   a. creative
   b. determined
   c. dependent
   d. independent

8. "If at first you don't succeed, try and try again" is an example of which characteristic?

   a. creative
   b. determination
   c. self-confidence
   d. perseverance

9. There are _____ types of entrepreneurial businesses?

   a. entrepreneurship
   b. entrepreneurs
   c. products
   d. services

10. A _____ is a person who sells goods in large bulks.

   a. customer
   b. producer
   c. retailer
   d. wholesaler

SECTION B **TRUE & FALSE** **[10 MARKS]**

Instructions: Read each statement below. Circle the letter **T** if the statement is true and **F** if the statement is false.

1. The main aim of a business is to have happy customers.	**T**	**F**
2. Barter is the exchange of goods and services for money.	**T**	**F**
3. The person who consumes the final product is the producer.	**T**	**F**
4. Manufacturing businesses make the products they sell.	**T**	**F**
5. Perseverance allows you to find new ways to solve financial problems.	**T**	**F**
6. Determined entrepreneurs have emotional strength.	**T**	**F**
7. Confidence is the belief that you can do what you set out to do.	**T**	**F**
8. The goods that consumers buy are called services.	**T**	**F**
9. Employers are hired for jobs by their employees.	**T**	**F**
10. Services are consumed as purchased.	**T**	**F**

SECTION C FILL-IN-THE-BLANKS TABLE [10 MARKS]

Instructions: Define the following vocabulary terms using the corresponding blank spaces provided in the table below.

TERMS	DEFINITIONS
1. tech savvy	
2. product	
3. retailing business	
4. service	
5. self-confidence	
6. employee	
7. consumer	
8. wholesaling business	
9. perseverance	
10. entrepreneur	