

UNIT 3 – Shopping Spree

Name _____ Date _____

A brief history of money, from Barter to Bitcoin

<https://www.youtube.com/watch?v=pd8SPsG8kps>

Vocabulary:

Translate these words into your language

currency:

trade:

coins:

paper money/notes :

lighter:

lend:

merchants / traders :

money wires:

virtual currency :

cash :

BCE :

allow :

Now watch the video and complete these sentences:

1. The existence of trade is recorded as far as _____.
2. The Sumerian shekel emerges as the first standard unit of currency around _____.
3. Money as we know it today started to take shape around _____.
4. The advantage of paper money in front of gold was that it was _____ and more convenient to _____.
5. The concept of banking emerged in the _____.
6. The Industrial Revolution allowed _____ and _____ to move more freely.
7. You can send money in a _____ and _____ way across the world through money wires.
8. The credit card appeared in _____.
9. In the last 20 years, our phones have become extensions of our _____.
10. Bitcoin appeared in _____. It was the first decentralized virtual _____ on the Internet.

Explain this statement: *The basic premise (for money) hasn't changed since the dawn of mankind.*

_____.