

Money

1 NOUNS FOR MONEY OR PAYMENTS

Match the words and definitions.

budget charge down payment
donation fare fees fine grant
installment loan lump sum
overdraft savings will

- 1 the money that is available to a person or organization
- 2 a sum of money that is given by the government or another organization to be used for a particular purpose, e.g., education
- 3 money that a bank lends and somebody borrows
- 4 an amount of money you pay for professional advice or services, e.g., to a lawyer or architect
- 5 the money you pay to travel by bus, plane, taxi, etc.
- 6 the amount of money sb asks for goods and services, etc.
- 7 money that you keep in the bank and don't spend
- 8 money that you give to an organization such as a charity in order to help them
- 9 a sum of money that must be paid as punishment for breaking a law or a rule
- 10 one of a number of payments that are paid regularly until sth has been paid for
- 11 a sum of money that is given as the first part of a larger payment
- 12 a legal document that says what is to happen to sb's money and property after they die
- 13 the amount of money that you owe to a bank when you have spent more than is in your bank account
- 14 an amount of money that is paid at one time and not on separate occasions

2 MONEY IN TODAY'S SOCIETY

a With a partner, say what you think the **bold** phrases mean.

- 1 We live in a **consumer society**, which is dominated by spending money and buying material possessions.
- 2 The **standard of living** has risen a lot over the last ten years.
- 3 People's **income** has gone up, but **inflation** is high, so the **cost of living** has also risen.
- 4 House prices are rising, and many young people **can't afford** to buy a home.
- 5 People who have mortgages or loans have to pay high **interest rates**.
- 6 A lot of people are **in debt** /det/, and have problems paying their **mortgages** /'mɔːɡɪdʒɪz/.
- 7 Some people make money by buying and selling **shares of stock** on the **stock market**.
- 8 Our **currency** is unstable and **exchange rates** fluctuate a lot.

b Which aspects of the sentences above are true in your country?

3 ADJECTIVES RELATED TO MONEY

Look at the *Oxford Learner's Thesaurus* entries for *rich* and *poor*.
Match the synonyms to their definitions.

rich *adj.* **rich, affluent, loaded, wealthy, well-off**

- 1 / having a lot of money, property, or valuable possessions
- 2 (rather formal) rich and with a good standard of living.
The ~ Western countries are better equipped to face the problems of global warming.
- 3 (often used in negative sentences) rich: *His parents are not very ~.*
- 4 [not before noun] (very informal) very rich: *Let her pay. She's ~.*

poor *adj.* **poor, broke, hard up, penniless**

- 1 having very little money; not having enough money for basic needs
- 2 (literary) having no money, very poor: *She arrived in 1978 as a virtually ~ refugee.*
- 3 (informal) having very little money, especially for a short period of time:
After he lost his job he was so ~ he couldn't afford to eat out at all.
- 4 [not before noun] (informal) having no money: *I'm always ~ by the end of the month.*

4 IDIOMS RELATED TO MONEY

a Match sentences 1–8 with A–H.

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|---|---|
| 1 Maria has a ten-bedroom house. | ☐ A He has more money than sense . |
| 2 Jack's broke again. | ☐ B No way. He's really tight-fisted . |
| 3 The dinner special is only \$6.99. | ☐ C We're in the red (<i>opp in the black</i>). |
| 4 Her income doesn't cover her expenses. | ☐ D It must have cost a fortune . |
| 5 Our company lost money this year. | ☐ E That sounds like a good deal . |
| 6 Do you think Mark will lend me the money? | ☐ F I'm not surprised. He spends money like water . |
| 7 Dan has bought two sports cars. | ☐ G They're living beyond their means . |
| 8 They have a luxurious lifestyle which they can't really afford. | ☐ H She can't make ends meet . |