Calculating Profit or Loss #2

Have you made a profit or a loss?

Carefully read the worded questions below and answer the questions.

1. I buy something for $20.00. I sell it for $35.00.
    a. Is it a profit or a loss? _____
    b. How much? _____
2. I buy a book for $8.00. I sell it for $3.50.
    a. Is it a profit or a loss? _____
    b. How much? _____
3. I buy a pencil for $2.15. I sell it for 65cents.
    a. Is it a profit or a loss? _____
    b. How much? _____
4. I bought a box of mangoes for $18.86. I sold it for $30.57.
    a. Is it a profit or a loss? _____
    b. How much? _____
5. I bought a pair of shoes for $35.99. I sold it for $17.99.
    a. Is it a profit or a loss? _____
    b. How much? _____

6. I buy a lipstick for $11.00. I sell it for $8.50.
    a. Is it a profit or a loss? _____
    b. How much? _____
7. I sold a banana for $2.05. If I bought it for 52cents.
    a. Is it a profit or a loss? _____
    b. How much? _____
8. I sold a bicycle for $500.00. If I bought it for $650.00.
    a. Is it a profit or a loss? _____
    b. How much? _____
9. I sold a box of twenty notebooks for $41.55. If I bought them for $31.65.
    a. Is it a profit or a loss? _____
    b. How much? _____
10. I sold a tablet for $999.00. If I bought it for $799.99.
    a. Is it a profit or a loss? _____
    b. How much? _____

Challenge

11. I make a profit of $10.00 on a shirt. I bought it for $7.00.
    a. How much did I sell it for? _____
12. I make a loss of $5.00 on a pants. I bought it for $84.50.
    a. How much did I sell it for? _____