

1. Items which have not been completed at the end of the year in a manufacturing business are called:

- a) Unfinished goods
- b) Finished goods
- c) Work in progress
- d) Raw materials

4. All of the following are Factory Overhead cost EXCEPT:

- a) Depreciation of Plant and Machinery
- b) Factory Power
- c) Direct Factory wages
- d) Indirect Factory Wages

2. What makes up PRIME COST

- a) Direct materials and direct labour only
- b) Direct materials and direct expenses only
- c) Direct materials, direct labour and direct expenses
- d) Direct materials and indirect overheads

5. Which of the following expenses does NOT appear in the Manufacturing a/c?

- a) Factory wages
- b) Office wages
- c) Supervisor's wages
- d) Depreciation of plant and equipment

3. The opening and closing stock of finished goods for a manufacturer will be found in the?

- a) Trading a/c
- b) Profit and loss a/c
- c) Manufacturing a/c
- d) Appropriation a/c

6. What makes up Production Cost?

- a) Prime cost only
- b) Prime cost add factory overheads
- c) Indirect manufacturing cost
- d) Direct materials only