

Name:

Section 1**Reading**

1 Read the text. For questions 1–5, choose the answer (A, B, C or D) which you think fits best according to the text.

MANAGING YOUR MONEY

If you think money issues are just for adults, think again. Experts say that developing good spending (and saving) habits as a teenager could save you a lifetime of stress.

Most people think that your teenage years are a time to be carefree – to just enjoy yourself. Well, we don't entirely disagree with that but, when it comes to money, it's worth taking a moment to listen to what the experts say.

Research has shown that if you're careful with money while you're growing up, you develop habits that will last you well into your adult life. This means that if you give a little thought to how you manage your money now, you will automatically avoid some of the many financial problems that people are facing today.

But money is for spending, you might say. Of course it is. It's your money and you have every right to spend it on whatever you want. But stop and think when you're buying everyday items. Do you really want it, or are you just buying it because you've seen it and you have money in your pocket? It's very tempting to spend money on things you don't *really* want or need. At that moment, when you're in the shop with the money in your hand, it's difficult to think ahead but, if you do, you might consider putting the money back in your pocket and saving up to get something more expensive.

Don't give in to pressure from advertising either. Products often look much better in advertisements than they do in real life. Also, bear in mind that what is fashionable today, might go out of fashion tomorrow. This applies to clothes and shoes, as well as the latest in gadgets like mobile phones and MP3 players. Choose wisely, because the most fashionable items often cost much more than they are worth.

When you do buy things, look out for bargains and special offers. Many shops offer a discount on slightly older stock, or products that have been on display and might be slightly marked. Ask yourself if this matters. Most of the time it doesn't, and you'll go home with your new purchase *and* some money left over. If you're not happy with something you've bought, take it back and get a refund – don't just put it in a drawer and forget about it. It's surprising how many people do this. Remember that it's your money and you could spend it on something else.

A word about borrowing money. This really is a bad habit to get into. OK, if you've missed the last bus and someone offers to lend you the money for a taxi, that's not so bad (provided you pay them back the next time you see them). But if you borrow money regularly, it can get out of control and one day you might find that you can't pay it back. Just ask one of the millions of people with credit cards – borrowing can be an expensive way to manage your money.

We're not saying that everyone should become an economist but, with a little thought, you can have a secure financial future, which will give you the freedom to live your life as you'd like to live it.

1 Researchers have found that young people who are careful with money

- A don't know how to enjoy themselves.
- B develop bad habits.
- C do it because they have financial worries.
- D grow up to have fewer money problems.

2 What does the writer say about buying everyday items?

- A It might be better to use the money for something else.
- B We usually plan buying these things very carefully.
- C We shouldn't buy something even if we really want it.
- D It's important to make sure we have enough money with us.

3 What does the writer think of fashionable items?

- A We should always buy fashionable clothes and shoes.
- B Buying them might not be a good investment.
- C They don't include things like mobile phones.
- D We should choose them only after seeing advertisements.

4 The writer is surprised at how many people

- A search for special offers.
- B don't ask for their money back.
- C demand refunds from shops.
- D forget to ask for a discount.

5 What does the writer think about borrowing money?

- A It's never acceptable.
- B It's the best way to manage your finances.
- C It's only a good idea if you use a credit card.
- D It's acceptable only in certain circumstances.

Section 2

Grammar and Vocabulary

3 Choose the correct word to complete each sentence.

1 I'm afraid we can't give you your money back if you don't have the _____.

- A** proof **B** demonstration **C** receipt **D** evidence

2 Don't *Nike* have a tick as their _____?

- A** firm **B** make **C** brand **D** logo

- 3 Ellie has made a _____ from her furniture business.
A fortune B treasure C wealth D victory
- 4 We care about our _____ and try to provide the best service for them.
A clients B entrepreneurs C hackers D billionaires
- 5 Only €20 for such a nice hat? That's a real _____!
A chance B sale C refund D bargain
- 6 My grandma put her life _____ into a new business.
A savings B takings C amount D income
- 7 Starting your own business can be a first step on the _____ to independence.
A lane B avenue C street D road
- 8 I think Telemob is a much better mobile phone _____ than any of the others.
A commerce B company C industry D market

4 Write one word to complete each sentence.

- 1 Rudy forgot to pay his bill, so his phone was _____ off.
- 2 I _____ out of petrol on the way home last night and had to walk three kilometres to the nearest garage.
- 3 Helen's _____ up with a very clever way to make her own fizzy drinks.
- 4 The car _____ down again yesterday. Maybe it's time to get a new one.
- 5 I've been trying to call you for ages, but I couldn't _____ through.
- 6 Scientists are _____ into ways to do more operations using lasers and robots.
- 7 The electrician's coming to _____ in the new cooker tomorrow.
- 8 Mobile phone technology has _____ on enormously over the last five years.
- 9 Don't give _____ and maybe one day your dreams will come true.
- 10 I've been saving _____ all my pocket money for months and I still don't have enough for a new bike!
- 11 Unemployment is a real problem because so many businesses have closed _____ recently.
- 12 I heard that Diana came _____ a lot of money when her grandmother died.
- 13 My biggest ambition is to set _____ my own business selling computer games.
- 14 It's not easy to get _____ these days unless you've got plenty of money.
- 15 I took _____ the CD I had bought and they wouldn't let me change it for another one!
- 16 I know you want some sweets, but you've spent all your money so you'll have to do _____.

5 Write the word in brackets in the correct form to complete each sentence.

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- 1 Businesses try to develop new _____ (**PRODUCE**) all the time.
- 2 Wouldn't it be more _____ (**ECONOMY**) to buy a large box?
- 3 You look really _____ (**STYLE**) in that coat.
- 4 I hope making an _____ (**INVEST**) in that business was a good idea.
- 5 Have you seen the latest _____ (**ADVERTISE**) for McDonald's?
- 6 You need a lot of _____ (**DEDICATE**) to learn a language well.
- 7 You can either pay all at once, or make a small _____ (**PAY**) each month.
- 8 But those are last year's colours! I'm not wearing something so _____ (**FASHION**)!

6 Write the extra word in each sentence.

- 1 What I really need is some new pair jeans because these have got holes in them. _____
- 2 There are a lots of apples in the fruit bowl, if you would like one. _____
- 3 I have a little free time these days, so I don't really watch as much TV as I used to. _____
- 4 You didn't bring much of luggage with you, so I guess you aren't staying long. _____
- 5 Make sure you take some warm items of the clothing with you when you go camping. _____
- 6 When I want an advice from you, I'll ask for it, so stop interfering. _____

7 Complete the second sentence so that it has a similar meaning to the first sentence, using the word given. Do not change the word given. You must use between two and five words, including the word given.

- 1 I've changed my mind about buying a new bag because I don't have enough money.
afford
I _____ a new bag so I've changed my mind.
- 2 We don't have any pets because my dad doesn't like animals.
would
If my dad _____ some pets.
- 3 I might not be in later, so take your keys with you.
case
Take your keys with you _____ in later.
- 4 The motor will only start if you press this button.
unless
The motor _____ you press this button.
- 5 Mrs Walters advised her sister to complain.
if
'I _____ you,' Mrs Walters said to her sister.
- 6 I'll tell you my secret, but only if you don't tell anyone else.
as
4

I'll tell you my secret _____ you don't tell anyone else.

7 The government have produced some surprising figures on crime.

come

The government have _____ some surprising figures on crime.

8 You can work in my company but you have to work very hard.

provided

You can work in my company _____ very hard.

9 How much did you lend to Justin yesterday?

borrow

How much did _____ yesterday?

10 Can you get some more coffee because there isn't much left?

only

Can you get some more coffee because there _____ left?

11 I'll finish my physics project and then I'll phone Andy.

soon

I'll phone Andy _____ my physics project.

12 They're going to bring out a cheap solar-powered car before 2014.

will

They _____ a cheap solar-powered car by 2014.

13 Angie sent a message to her friend saying she won't be at the party.

notified

Angie _____ she won't be at the party.

14 Emma's helping to produce the new software.

involved

Emma _____ the new software.

15 Robots are never likely to take over the world.

probably

Robots _____ the world.

16 Do you still need this magazine?

finished

Have _____ this magazine?

17 Scientists now know why the disease spreads so quickly.

figured

Scientists _____ why the disease spreads so quickly.

18 Wash the dishes and then dry them.

after

Can you dry the dishes _____ them?

19 They are delivering our new dishwasher next Tuesday.

going

Our new dishwasher _____ next Tuesday.

20 Perform your dance and I'll record you with my camera.

while

I'll record you with my camera _____ your dance.