



Name: _____

Course: _____



Mock exam N° 2 (class n°8) -
Code of Ethics

The National Association of Realtors was founded in 1908 in the United States. This association formed and adopted the Code of Ethics in 1913 in its sixth annual convention. The code is unique in its vision; that is "the vision of those who dreamed that the business of real estate could become a profession, the vision of those who believed that the search for the highest and best use of the land required professionalism and responsibility [excerpted from the Preamble, Code of Ethics and Standards and Practice of the National Association of Realtors®].

The Code remains a living document, reflective of changes. It's reviewed, revised and updated annually at the national convention. It focuses on correct behavior amongst professionals as they serve their clients, the public and each other. It remains the model for real estate and contract-related laws in municipalities. For those who take it seriously and for its worth, the Code offers a clear map, a practical guide to a prosperous and free career in real estate.

The National Association of Realtors® requires members to take a class every four years in order to be informed with the new industry trends.

1- Read the previous text and choose the best summary.

2- Answer the following questions.

- a- Where was The National Association of Realtors founded?
- b- What does the Code of Ethics offer to its readers?
- c- When was the Code of Ethics first adopted?
- d- Is the Code of Ethics a static document that is not modified, updated or revised over time?

3- Decide if the statements are true or false according to the text.

- a- The National Association of Realtors wasn't founded in the England.
- a- In 1908 the Code of Ethics was formed and adopted.
- b- Members of the National Association of Realtors have to take a class every four years.
- c- Municipalities in the United States use the Code of Ethics as a model for contract-related laws.

4- Find words in the text which mean:

- a- General tendency, current style **(n)** _____ **(paragraph 3)**
- b- Start something for example an organization, company or city **(v)** _____ **(paragraph 1)**
- c- Better than anything else or anyone else in quality, skill, effectiveness etc. **(adj)** _____ **(par. 1)**
- d- A rule that people in a particular country, city, or local area must obey **(n)** _____ **(par. 1 or 2)**

5- Multiple choice. Choose the best answer according to the text.

A) A code is...

- a- Something you say will happen in the future.
- b- A set of rules that tell people how to behave in certain situations.
- c- To tell people what to do in their lives.

B) Real estate is...

- a- A state in life that is real.
- a- Someone whose job is to buy and sell properties or land.
- b- The business of selling and buying properties or land.