Understanding your payslip

1. What things should you see on your payslip?

1.
2.
3.
4.
5.

2. What deductions might be made from your pay?

1.
2.
3.
4.

3. What things should you check on your payslip?

1.
2.
3.
4.

4. Why do we pay National Insurance?

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5. What is the difference between Gross Pay and Net pay?

6. Have a look at the payslip below and answer the following questions.

Employee Name	Employee ref no	Employer name/ref
J Schmidt	379	Any employer xxx/xxxxxx

Payments		Deductions		To Date	
80 hours @ £12.50	£1,000.00	Income tax	£33.33	Taxable	£3,000.00
		National Insurance	£40.44	Tax	£100.00
				Nat Ins	£121.32
				Eers NI	£139.50
				NI code	A
				pay date	30/06/2014
				pay period	3
				tax code	1000L
				NI no	AB 12 34 56
				Paid by	BACS
TOTAL	£1,000.00	TOTAL	£73.77	NET PAY	£926.23

7.

1. **How many hours did this employee work?**
2. **How much National Insurance does he pay?**
3. **What was his total deductions from his pay?**
4. **What is his tax code?**

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