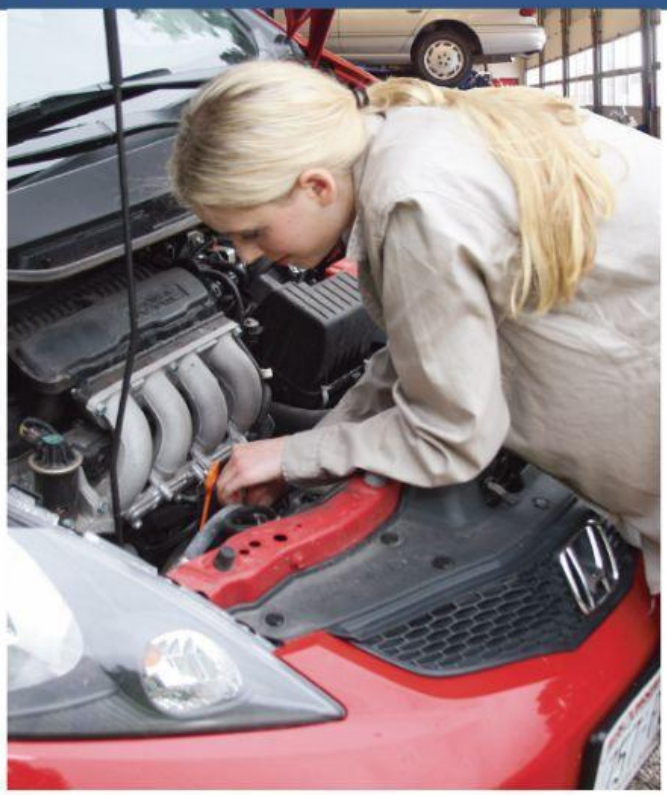
Car Mechanic



Jessica is a car mechanic. She gets paid once a month. Jessica created a budget so her money would last all month. She has a car loan. Her **car loan** is money she borrowed from her bank to buy her car. Jessica's **car payment** is the money she pays to the bank for the loan.

Jessica's Budget		Monthly Income $2896.00	
Fixed Expenses	Amount	Variable Expenses	Amount
rent (includes heat & water)	$865.00	groceries	$320.00
electricity	$38.00	gas/car repairs	$300.00
Internet	$25.00	entertainment	$200.00
smart phone	$99.00	clothes	$228.50
streaming movies	$10.00	misc.	$285.50
car payment	$210.00		
car insurance	$80.00		
savings	$200.00		
health club	$35.00		

LIVEWORKSHEETS

Answer

What is Jessica's largest expense for her car?

a. gas/car repairs b. car payment c. insurance

Answer

1. Jessica's rent also includes:

   a. heat and electricity b. heat and water c. water and electricity

2. Jessica saw a pair of designer shoes in a store that cost $180.00. Did she budget enough money for clothing to buy these shoes?

   a. yes b. no

3. Jessica had $10.00 left over from last month's paycheck. What do you think she should do with the $10.00?

   a. spend it

   b. use it in this month's budget

   c. put it into her savings account

LIVEWORKSHEETS