

Module Banking – Understand Monthly Statement
 Competency Reading CLB 3.3 Getting Things Done
 Task Look at statement and answer questions.

Albion Bank			Your chequing/savings account		
			Statement Period	April 30 - May 31, 2022	
			Statement Date	02-Jun-22	
			Account Number	4682-159-753	
YOUSIF VELENOV					
50 Panorama Court #2628					
Etobicoke, ON M9V 4A9					
date	code	transaction	funds out	funds in	balance
Apr 30		Balance Forward			\$ 1,478.52
May 1	PAY	BENSON WINDOWS		\$ 2,987.66	\$ 4,466.18
May 2	DCT	ESSO GAS	\$ 72.00		\$ 4,394.18
	DCT	MANDARIN RESTAURANT	\$ 153.43		\$ 4,240.75
May 3	OLB	VISA CARD PAYMENT	\$ 365.79		\$ 3,874.96
May 4	DCT	THE BAY	\$ 75.89		\$ 3,799.07
	CHQ	Cheque #154	\$ 1,300.00		\$ 2,499.07
May 7	ATM	Withdrawal	\$ 80.00		\$ 2,419.07
May 10	DCT	INDIAN RESTAURANT	\$ 42.95		\$ 2,376.12
May 19	ATM	Deposit		\$ 150.00	\$ 2,526.12
May 20	TFR	Transfer to Savings	\$ 1,300.00		\$ 1,226.12
	DCT	MCDONALDS RESTAURANT	\$ 12.50		\$ 1,213.62
May 23	PAD	TORONTO HYDRO	\$ 62.85		\$ 1,150.77
	ATM	Withdrawal	\$ 50.00		\$ 1,100.77
	PAD	BELL TELECOM	\$ 90.42		\$ 1,010.35
May 27	DCT	KIPLING DRUGSTORE	\$ 24.69		\$ 985.66
May 31	DEP	Interest		\$ 0.24	\$ 985.90
TOTAL FUNDS IN				\$ 3,137.90	
TOTAL FUNDS OUT			\$ 3,630.52		
CLOSING BALANCE					\$ 985.90
Codes					
ATM	Automated Teller Machine		OLB	Online Banking	
CHQ	Personal Cheque		PAD	Pre-Authorized Debit	
DCT	Debit Card Transaction		PAY	Payroll Deposit	
DEP	Deposit		TFR	Transfer	

Read the bank statement and choose the correct answer.

1. What kind of account is this?
 - a. Chequing
 - b. Savings
 - c. Combination
 - d. Joint
2. What company does Yousif work for?
 - a. Kipling Drugstore
 - b. McDonalds Restaurant
 - c. Toronto Hydro
 - d. Benson Windows
3. How many times did Yousif make a debit card transaction?
 - a. Three times
 - b. Four times
 - c. Five times
 - d. Six times
4. How many times did Yousif do online banking?
 - a. Once
 - b. Twice
 - c. Three times
 - d. Four times
5. How many restaurants did Yousif go to this month?
 - a. One
 - b. Two
 - c. Three
 - d. Four
6. Does Yousif drive a car or take the bus?
 - a. Drive a car
 - b. Take the bus
7. Which company does Yousif have his cellphone and internet with?
 - a. Rogers
 - b. Bell
 - C. TekSavvy
 - D. Telus
8. Did Yousif's balance go below \$1,000? Yes No
9. If Yousif's balance goes below \$1,000, he will pay monthly service charge.
Will Yousif pay a monthly service charge on his next statement?
Yes No