

Word Review #5**Lessons 21–25 Financing and Budgeting**

Choose the word that best completes the sentence.

1. The Small Business Administration will help you to arrange to _____ money to start a business.
 (A) borrow
 (B) borrowed
 (C) borrowing
 (D) borrower
2. When we _____ a loan, we found very good terms.
 (A) take out
 (B) took out
 (C) taken out
 (D) taking out
3. Most people get nervous when someone is _____ their books.
 (A) audit
 (B) audits
 (C) audited
 (D) auditing
4. Sometimes it is difficult to _____ of bad investments.
 (A) pull up
 (B) pull out
 (C) pull at
 (D) pull to
5. I prefer _____ in social-conscience funds.
 (A) invest
 (B) investment
 (C) investing
 (D) investor
6. When the Dow is dropping, investors need to be _____.
 (A) resource
 (B) resources
 (C) resourceful
 (D) resourcefulness
7. Sometimes it is difficult to understand how the government _____ tax liability.
 (A) calculating
 (B) calculations
 (C) calculators
 (D) calculates
8. One decision with tax returns is whether to _____ itemizing in favor of the standard deduction.
 (A) give up
 (B) giving up
 (C) gave up
 (D) given up
9. The company's _____ earnings over the next six months were exciting.
 (A) project
 (B) projects
 (C) projection
 (D) projected
10. Some parts of the tax code are so confusing that they need _____.
 (A) translate
 (B) translates
 (C) translated
 (D) translation

Choose the one word or phrase that best completes each sentence.

At Grover Investment Services, we understand that you work hard to earn your money, and it is important to invest it 11. This is where we come in. We offer our 12 a full range of investment services. Whether you are a conservative or aggressive investor, we can help you develop an investment plan that suits your needs. At Grover, we are 13 to helping you get the best possible return for your money. Call us today.

11. (A) wise	13. (A) commit
(B) wisely	(B) committee
(C) wizened	(C) committed
(D) wisdom	(D) commitment

12. (A) accountants
(B) officers
(C) spouses
(D) clients

First-time home buyers may feel overwhelmed by the process of applying for a mortgage. However, the process of 14 money to buy a house is not very complicated. First, you will have to fill out a form giving information about your financial situation. You need to show that you have a good income. It is also important not to have a lot of 15. If you already owe a lot of money, the bank may hesitate to lend you more. Then, you will have to make a 16, usually about 10 percent of the total price of the house. The bank lends you the rest of the money for the purchase.

14. (A) borrow	16. (A) refund
(B) borrows	(B) target
(C) borrowed	(C) down payment
(D) borrowing	(D) forecast

15. (A) debut
(B) debt
(C) doubt
(D) dubbed

Many people use the services of an accountant to help 17 their tax forms. They consider it well worth the money. An accountant can help you avoid 18 for underpayment of taxes and, in general, ensure that your tax form has been filled out correctly. But remember, accountants have deadlines too. Be sure to give all your tax information to your accountant early, then you can be sure that your taxes will be ready to 19 on time. No one wants to pay a fine for sending in their tax form too late.

17. (A) prepare	19. (A) file
(B) preparer	(B) fund
(C) preparation	(C) budget
(D) preparatory	(D) invest

18. (A) pennants
(B) penalties
(C) penitents
(D) pendants