

Reading

Money

Matters



Read the gapped text and insert the missing pieces. There are 2 extra variants you don't need to use.

Imagine getting €50 for your birthday. What would you like to do with it? Would you spend it on clothes or computer games? Maybe you want to save it, or use it to help someone. Well, (1) _____: use a budget!

What is a budget? A budget is a plan for your money (2) _____. How do I create a budget? First, write down all the money you spend during a month, (3) _____! Organise what you spend into lists: food and drinks, clothes, transport, phone and money for having fun. Next, work out how much money you receive each month (4) _____. You want the money you spend to be only 70% of the money you receive. If it isn't, you should decide what to stop buying to get that number down to 70%.

So, (5) _____? Well, you save some of it, and you can give some of it away to a charity. Remember the 70 – 20 – 10 rule: spend 70% of the money you get, save 20% and (6) _____. If you find it difficult to keep track of your money, get three jars. Put a label on each one: Spend, Save and Give. Then, it's easy to organise your money.

- A what did you do with the rest;
- B which helps you organise what you do with it;
- C from pocket money or doing chores;
- D invest those extra 5 %;
- E there is actually a smart way to do all three;
- F give the other 10% away;
- G what happens to the other 30% of your money;
- H don't leave anything out.

