

## MARKETS AND PRICE !!!

Write the correct answer.

1. An actual or virtual place where two or more parties engage in buying and selling goods and services.
2. The buyer pays to the seller for a specific good or service is known as price is
3. The price of goods and services is determined by forces of  and
4. If there is more  of a product, its price will go down.
5. The consumer's willingness to pay a price for a specific good or service.
6. The quantity of a specific good or service that is available to the consumers.
7. A situation in which the demand for a specific good or service exceeds its supply in the market.
8. A situation in which the production of a good or service exceeds its consumption.
9. A person who visits markets to buy goods and services.
10. A person who sells goods or provides services in a market.
11. Desire for a good or a service.
12. Amount of an item available for sale.
13. In a market there are two groups of people are  and
14. A buyer we know as