MARKETS AND PRICE !!!

Write the correct answer.

1. An actual or virtual place where two or more parties engage in buying and selling goods and services. _____
2. The buyer pays to the seller for a specific good or service is known as price is _____
3. The price of goods and services is determined by forces of _____ and _____
4. If there is more _____ of a product, its price will go down.
5. The consumer's willingness to pay a price for a specific good or service. _____
6. The quantity of a specific good or service that is available to the consumers. _____
7. A situation in which the demand for a specific good or service exceeds its supply in the market. _____
8. A situation in which the production of a good or service exceeds its consumption. _____
9. A person who visits markets to buy goods and services. _____
10. A person who sells goods or provides services in a market. _____
11. Desire for a good or a service. _____
12. Amount of an item available for sale. _____
13. In a market there are two groups of people are _____ and _____
14. A buyer we know as _____

LIVEWORKSHEETS