

Listening Assessment (CLB5/6)

CBC investigated a new kind of loan called an “[installment loan](#).” Watch the video once and try to answer some questions. Then watch it a second time and complete all questions.

1. Helen Parry is...
2. Why did the Bank turn her down?
3. How is an “installment loan” similar to a “payday loan”?
4. How is an “installment loan” different from a “payday loan”?
5. Helen Parry’s loan was calculated to be 57%. This interest rate is _____ the interest rate of a credit card!
6. What is the maximum legal interest rate that can be charged in Canada?
7. A credit counseling service helped her renegotiate the loan, and she now has a better interest rate of...
8. When the CBC reporter went under-cover with hidden cameras, they discovered that...
9. A former employer of Easyfinancial said she felt like she was...
10. Would you consider getting an installment loan from Easyfinancial?