OIL BOOM

Choose the correct option.

1. When was made the first major shipment oil crude oil from the Amazon?
   a. 1970
   b. 1971
   c. 1972
   d. 1973

2. What was the Company that extracted millions of barrels from the Amazon?
   a. PetroChina
   b. Texaco
   c. Royal Dutch Shell
   d. Saudi Arabian Oil

3. Who sued Texaco for ecoloy disaster.
   a. Indigenous communities
   b. The State
   c. International groups
   d. Human Rights

True or False

1. The international price of barrel oil increased from $2.50 to $40 in few years. _____
2. United Stated and United Kingdom decreased interest rates to control inflation. _____
3. Developing countries such as Ecuador didn't have to pay the external debt. _____
4. The amount of money in circulation throughout the world was reduced. _____

Complete the following statements.

1. _____ increased the price of barrels and this generated a global crisis.
2. The _____ government of the time ordered the suspension of subsidies lending protests.
3. In 2000 Ecuador lost its currency _____.
4. Oil income was used to pay public _____ instead of being invested in hydroelectric projects, education and health.

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