



Patrice

A New TV



Patrice needed a new TV. Her local appliance store was having a sale. A **sale** meant she could buy a TV at a lower price. She found a TV she liked. Patrice budgeted \$900 to buy a TV and had it mounted on her wall. She also had to pay 5% sales tax.

Sales Receipt

Appliance Store

1 Mall Court Anytown, USA 53778

DATE 4/8/14

ITEM	PRICE
TV	\$650.00
WALL MOUNT CHARGE	\$200.00
SUBTOTAL	\$850.00
SALES TAX	\$42.50
TOTAL	\$892.50

Answer

How much did Patrice budget to buy a TV?

- a. \$9.00 b. \$90.00 c. \$900.00

Answer

1. Did Patrice stay within her budget?

- a. yes b. no

2. How much did the store charge to mount the TV on the wall?

- a. \$200.00 b. \$650.00 c. \$42.50

3. How much money did Patrice have left after she bought her TV?
(show work)



Vocabulary

1

budget

a plan for spending and saving money



2

checking account

an account that lets a person deposit and spend money



3

debit card

a card that acts like a check



4

deposit

money put into a checking/savings account



5

expenses

money spent on something

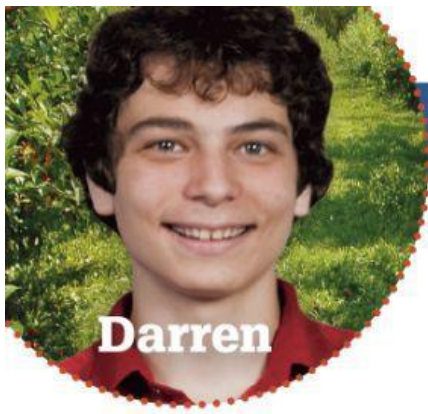


6

withdraw

take money out of a bank account





Darren's Day

Darren is a high school student and works part-time. He decided to make a budget for himself. A **budget** is Darren's plan for spending and saving his money. He budgets \$10.00 a day to spend. He rides to school on a city bus. A roundtrip ticket costs \$4.00. After school he likes to stop at a coffee shop. Today he bought a smoothie for \$4.75.



Darren's Expenses



\$10.00

-\$4.00 to and from school



-\$4.75 smoothie

Total left

Answer

Complete the problem on page 38 to find out how much money Darren had left at the end of the day.

Answer

1. Did Darren stay within his budget? (circle one)
a. yes b. no
2. How much money does Darren spend on his bus fare each day?
a. \$2.00 b. \$4.00 c. \$10.00
3. What do you think Darren should do with his left-over money?
a. save it b. spend it c. add it to his daily budget