

gap in the market business plan venture capitalist stake
return on investment turnover business model business angel
start-up capital network of contacts financial backing loan

When you have spotted a ¹_____ for a product or service, one of the biggest challenges is to raise enough ²_____ to get your new business started. You may be able to get a bank ³_____ if you can show you have a good ⁴_____ for the operation of your business, plus a ⁵_____ that contains detailed financial estimates. Alternatively, you could approach a ⁶_____ or ⁷_____ to secure the funding you need. Either way, your investors will want a ⁸_____ in the new company – maybe 50% or even more – and will want to feel confident they will get a high ⁹_____. Once your business is started, it is a good idea to build up a ¹⁰_____ who might be able to help you find further ¹¹_____ until your ¹²_____ has increased enough for you to make a profit.