

**Exercise (5-6):**

The following balances were extracted from the books of AL Maha Cleaning Services at 31<sup>st</sup> December, 2020:

	<b>BD</b>		<b>BD</b>
Cash	11,200	Withdrawals	800
Accounts Receivable	2,000	Service revenues	8,300
Office Equipment	6,000	Wages Expense	600
Supplies	4,000	Utilities Expense	500
Accounts Payable	4,000	Supplies Expense	100
Capital	10,000	Rent Expense	300
Investment during the year	3,200		

**You are required to prepare the following:**

- 1- Income Statement.
- 2- Statement of Owner's Equity.
- 3- Balance Sheet as at Dec, 31 2020.

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Income Statement  
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<b>Revenue :</b>		
<b>Expenses :</b>		
<b>Total Expenses</b>		
<b>Net Income</b>		

Statement of Owner's Equity


Balance Sheet

<b>Current Assets :</b>			<b>Liabilities :</b>		
			<b>Total Liabilities</b>		
<b>Total Current Assets</b>					
<b>Fixed Assets</b>			<b>Owners Equity :</b>		
<b>Total Fixed Assets</b>					
<b>Total Assets</b>			<b>Total liabilities &amp; O.E</b>		