

Exercise (4-6):

The following balances was extracted from the book of Raja Company on Dec 31 2020.

Account Title	BD	Account Title	BD
Cash	42,000	Wages Payable	2,800
Account Receivable	17,000	Capital	85,000
Prepaid Rent	3,900	Drawings	3,000
Inventory	11,400	Fees Earned	15,000
Machines	32,300	Service Revenues	6,000
Trucks	25,800	Advertising Expenses	8,100
Account Payable	3,600	Utilities Expenses	1,900

Required:

Prepare a trial balance at Dec 31 2020 and find the value of machines.

..... Trial Balance

Account Title	Debit BD	Credit BD
Cash		
Account Receivable		
Prepaid Rent		
Inventory		
Machines		
Trucks		
Account Payable		
Wages Payable		
Capital		
Drawings		
Fees Earned		
Service Revenues		
Advertising Expenses		
Utilities Expenses		
Total		