

Currency Exchange

Use the exchange rates from the following table. Note that exchange rates change every day. These rates are just examples.

Canadian Dollar		
	C\$1	
U.S. dollar (US\$)	1.2706609	
British pound (£)	1.7283227	
Euro (€)	1.4418247	
Japanese yen (¥)	0.011046196	
Jamaican dollar (J\$)	0.008124851	

1. Convert C\$435 to the following currencies.

a) U.S. dollars

b) euros

c) British pounds

d) Japanese yen

2. Convert each of the following amounts to Canadian dollars.

a) US\$255

b) J\$95

c) ¥25 000

d) £4300

3. Which amount has the greatest value in Canadian dollars?

US\$15

€11

£10

4. Which amount has the least value in Canadian dollars?

J\$54 631

¥54 133

US\$649

5. While on a holiday in Montego Bay, Jamaica, Marilyn shops for souvenirs for friends. She has budgeted C\$120 for souvenirs.
- a) How much does she have in Jamaican dollars to spend on souvenirs?
- b) In one shop, she finds a T-shirt for J\$668. At a shop a few streets away, she finds the same T-shirt for J\$680. How much does each T-shirt cost in Canadian dollars?
- c) Should she go back to the first shop to buy the T-shirt? Explain.
6. Su Mei is looking at online classified ads. She finds a used cell phone for US\$99 plus US\$30 for shipping. The same cell phone costs C\$199 new at a local store. a) What is the total cost of the used cell phone in Canadian dollars?
- b) Do you think Su Mei should buy the cell phone online? Why?
7. While in Manchester, England, Chelsea bought a sweater for £28. When she returned, she saw the same sweater for C\$38. Which sweater cost more? By how much in Canadian dollars?
8. Sonya found a dress online for US\$139. She found a similar dress in a store where she lives for C\$230. Give Sonya advice on which dress to buy. Include pros and cons of shopping online versus shopping in her local store.