Neoliberalism in Latin America

Complete the paragraph with the correct words.

Neoliberalism is a _____ applied to different aspects of _____. Its basic concept is _____, assuring that it produces the best conditions for _____. The main focus of this dynamic is that _____ is ideal for a country's economy. The State is assigned the role of _____ free competition.

capitalist competition – free competition – social sciences – promoting and arbitrating – philosophical doctrine – productive forces

Point out the characteristics of a Neoliberal economy.

- ☐ Free Competition promoted by the State.
- ☐ Yes to Monopolies.
- ☐ Offer and demand law fixes the prices.
- ☐ The State establishes wages.
- ☐ Freedom to contract labor.

LIVEWORKSHEETS

Drag the correct answers about neoliberalism.

NEOLIBERALISM

- Favors private companies to have as many productive activities as possible.
- Proposes a reduction of consumer taxes.
- Proposes privatizing State Companies.
- Proposes that private companies be in the hands of the State.
- Proposes tax increasing consumer taxes and reducing production related taxes.

Drag the correct options to the corresponding box.

	Governments should sell public institutions and companies to private investors.
	Subsidies to products or services should be eliminated. The prices of basic foods, water and energy should be subject to market demand.
	Taxes applied to the entry and exit of capital from the country should be reduced, and apply high banking interest rates applied.
	Customs and tariff for Foreign product imports should be eliminated.

- Liberalize capital market.
- Privatize
- Free trade
- Introduce market prices.

LIVEWORKSHEETS