Activity 2 – Fill in the blanks questions

Fill in the blanks with the most suitable qualitative characteristics based on the given description of qualitative characteristics. Drag and drop on the option provided in the answer box.

Neutrality	Relevance	Substance over form	Timeliness
Comparability	Verifiability	Prudence	Understandability

i. Information is available to users early enough to allow them to use it in their decision process. _____

ii. The information has been classifying, characterizing and presenting clearly and concisely within the context of decision to be made by users. _____

iii. Information can influences the economic decisions of users by helping them evaluate past, present or future events or confirming, or correcting their past evaluations. _____

iv. The information helps users see similarities and differences between events and conditions of an entity through time in order to identify trends in its financial position and performance. _____

v. Information possesses a consensus among different measurers which provides assurance to the users that it is both credible and reliable. _____