

Test “Warranty”

A warranty is defined as:

- a) A purchase guarantee that has legal implications.
- b) A promise that goods sold will meet stated standards that has legal implications.
- c) A sale pitch with no legal implications.

Warranties can be either expressed or implied. Which of the following statements best explains an express warranty?

- a) An express warranty is a warranty is provided to prompt immediate purchase.
- b) An express warranty is one that is imposed by the Uniform Commercial Code.
- c) An express warranty is the minimum warranty required by law.
- d) An express warranty is created based on a seller’s words or actions.

Implied warranties of merchantability and warranties of fitness are categories of warranty that are:

- a) Based on an assumed social contract.
- b) Imposed by the Uniform Commercial Code.
- c) Based on the buyer’s words or actions.
- d) Based on a seller’s words or actions.

The Uniform Commercial Code provides what type of warranties?

- a) Neither implied warranties and express warranties
- b) express warranties
- c) implied warranties
- d) implied warranties and express warranties