

GOVERNMENT HIGH SCHOOL
BUSINESS DEPARTMENT
GRADE 11 COMMERCE- CHEQUES ASSIGNMENT

Read each statement/ question carefully. Choose the appropriate answer.

1. A cheque dated seven months ago is a/an:
 - A. Endorsed cheque
 - B. Dishonored Cheques
 - C. Stale Cheque
 - D. Post Dated Cheque
2. The person who is intended to benefit from a cheque is:
 - A. The payee
 - B. The drawer
 - C. The drawee
 - D. The endorser
3. Cheques can be drawn on:
 - A. All bank accounts
 - B. A savings account
 - C. A deposit account
 - D. A current account
4. A cheque dated three months ahead of today is a/ an:
 - A. Dishonored Cheque
 - B. Post Dated Cheque
 - C. Stale Cheque
 - D. Endorsed Cheque
5. A crossed cheque is one which:
 - A. Must be paid into a bank account
 - B. Has been endorsed
 - C. Has not been passed for payment
 - D. Can be cashed anywhere
6. The reward for leaving money into a bank account is called:
 - A. Return
 - B. Percentage
 - C. Credit
 - D. Interest

7. A summary of all the transactions of a bank account is given on:
 - A. Bank draft
 - B. Bank overdraft
 - C. Bank statement
 - D. Bank cheque
8. When a cheque is not passed for payment the drawer's bank will return it to:
 - A. The payee
 - B. The drawer
 - C. The drawee
 - D. The endorser
9. Endorsing a cheque is done by:
 - A. The payee signing the reverse of it
 - B. The bank stamping it
 - C. Dishonoring it
 - D. The drawer signing the face of it
10. The correct name for the bank on which is drawn is:
 - A. The endorser
 - B. The drawer
 - C. The payee
 - D. The drawee.