Social Studies
What is the Economy?

Name:

Direction: Choose the correct word for each definition.

1. one in which producers have the right to create any goods or service they want.
   a. market economy
   b. command economy
   c. free enterprise

2. an entire area or country in which things are bought and sold freely
   a. private property
   b. command economy
   c. market ecnomy

3. a person or a company who makes a good or service to sell to others
   a. free enterprise
   b. producer
   c. consumer

4. person or company who buyss a good or service
   a. market economy
   b. consumer
   c. command economy

Direction: Place the pitures in the correct group.

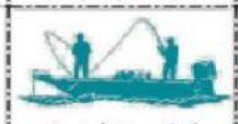


LIVEWORKSHEETS

GOODS SERVICES



Producer		Consumer	

 Buying Groceries	 Buying Toys	 Raise Chickens	 Grow Corn
 Buying Games	 Catching Fish	 Making Clothes	 Buying Gas
 Baking Cakes	 Buying a Meal	 Buying Clothes	 Milking Cows

LIVEWORKSHEETS