

Shaima owns a boutique called **Shaima's Fashion House** in Sharjah.



Shaima's Fashion House earned money by selling the following items.

Abaya – AED 20,000

Scarf – AED 12,000

Shoes – AED 14,000

Jewellery – AED 10,000

Shaima's Fashion House spent money on the following items.

Salary to staff – AED 12,000

Rent – AED 4,000

Cost of material – AED 10,000

Utility cost – AED 3,000

Warehouse/storage cost – AED 2,000

Taxes – AED 1,200

Task: Identify REVENUE/INCOME and EXPENSES for Shaima's Fashion House.
Put them in the correct boxes below.

Revenue for Shaima's Fashion House		Expenses for Shaima's Fashion House	
Item	Amount (AED)	Item	Amount (AED)

Note: You can refer to the Guidance document below if needed.

Application of the concept of revenue/income or expenses?

