

**Name:**

**Grade:** 9 & 10

**Date:**

**Subject:** Commerce

**Topic:** Types of Business

**Instructions:** Choose a word from the given list to fill in the blank. Some words are used more than once.

Memorandum of Association, Cooperatives, Franchises, Articles of Association,  
Growth, Merger, Certificate of Incorporation, takeover, franchisee,  
royalty, privatization, nationalization, franchisor, conglomerate,  
public, multinationals, Private, government, state, mixed,  
co-operative credit union

The \_\_\_\_\_ economic system can be found throughout most Caribbean countries. This means that both the \_\_\_\_\_ sector and \_\_\_\_\_ sector come together to make economic decisions about the three economic questions. The \_\_\_\_\_ sector is the part of economy that is owned by the Government and the \_\_\_\_\_ is the part of the economy that is owned by individuals. Sometimes the word \_\_\_\_\_ is used in reference to the government. There are different types of business formation within the \_\_\_\_\_ sector, such as sole trader, partnership and many others. Some are easy to form while others are not so easy. The private and public limited companies have to present the \_\_\_\_\_ and the \_\_\_\_\_ to the registrar of companies in order to register; while the public limited has to get the \_\_\_\_\_ from the registrar of company in order to gain its public status. There are some special relationships that exist within the \_\_\_\_\_ sector. They are \_\_\_\_\_ and \_\_\_\_\_. A \_\_\_\_\_ is formed by people with similar interest and goals. \_\_\_\_\_ offer a ready-made product. The potential entrepreneur is known as \_\_\_\_\_ while the parent company is known as the \_\_\_\_\_ and receives a lump sum of the profits which also goes by the name \_\_\_\_\_. \_\_\_\_\_ is necessary for a business in order for it to achieve great success. Some of the ways in which a business seeks to grow are through \_\_\_\_\_ and \_\_\_\_\_. Two examples of business expansion are \_\_\_\_\_ and \_\_\_\_\_. Sometimes the government may buy out a business within the private sector;

this is known as \_\_\_\_\_. On the other hand an individual may buy out a government owned business; this is known as \_\_\_\_\_.