REVIEW ACTIVITY TOPIC 6–1

Matching

Write the letter of the correct definition beside its corresponding term.

_____ 1. accounts receivable	A.	amounts owed by a company
_____ 2. accounts payable	B.	amounts owed to a company for goods or services provided
_____ 3. bonding	C.	coins, bills, checks, money orders, and funds in checking accounts
_____ 4. cashier's check	D.	document that provides information and authorization to make a payment
_____ 5. deposit	E.	insurance for financial loss due to employee theft or fraud
_____ 6. EFT	F.	listing of all checks or other cash to be added to a bank account
_____ 7. endorsement	G.	check written by a bank on its own funds
_____ 8. petty cash fund	H.	methods used by a business to safeguard assets
_____ 9. internal control	I.	report used to compare bank and company account records
_____ 10. voucher	J.	signature of the payee stamped or written on the back of a check
_____ 11. cash	K.	money kept on hand for paying small business expenses
_____ 12. check	L.	use of computer networks to transfer funds from one party to another
_____ 13. sales invoice	M.	documents a customer's legal obligation to pay for product or services received
_____ 14. bank reconciliation	N.	written order to a bank to make a payment using the depositor's funds in that bank

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