

VS4d Classwork

Match the vocabulary word with the definition.

money	debt	barter	savings	credit
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1. _____ trading or exchanging goods and services without the use of money.
2. _____ a good or service owed to someone
3. _____ a medium of exchange (i.e. currency, which includes coins and paper bills)
4. _____ money put away to save or to spend at a later time
5. _____ buying a good or service now and paying for it later

True or False:

6. _____ Lots of people had paper money or coins to use to buy goods and services.
7. _____ Barter was commonly used instead of money.
8. _____ Tobacco was used as money after it was harvested.
9. _____ Colonial Virginia had a lot of banks.
10. _____ Farmers and other consumers could also buy goods and services on credit and pay their debts when their crops were harvested and sold.