VS4d Classwork

Match the vocabulary word with the definition.

money	debt	barter	savings	credit

1._____ trading or exchanging goods and services without the use of money.

2._____ a good or service owed to someone

3._____ a medium of exchange (i.e. currency, which includes coins and paper bills)

4._____ money put away to save or to spend at a later time

5._____ buying a good or service now and paying for it later

True or False:

6. _____ Lots of people had paper money or coins to use to buy goods and services.

7._____ Barter was commonly used instead of money.

8._____ Tobacco was used as money after it was harvested.

9._____ Colonial Virginia had a lot of banks.

10._____ Farmers and other consumers could also buy goods and services on credit and pay their debts when their crops were harvested and sold.

LIVEWORKSHEETS