

STUDENT'S NAME: _____ DATE: _____

ECONOMY IN ECUADOR

READ AND COMPLETE ABOUT ECONOMY IN ECUADOR

biodiverse - land - source - mineral - crops

Ecuador has an abundant natural capital **endowment**. The country has significant _____ reserves and endowments of crop and pasture land. Around two-fifths of the country's _____ mass of 276,841 square kilometers is cultivated, with agricultural land comprising the majority (30 percent), followed by permanent _____ (6 percent) and arable land (5 percent)². It is the World's 11th most _____ nation. Its 76 protected areas (including the Galapagos Archipelago), which cover 20 percent of its land and 13 percent of its marine areas are an integral _____ of eco-tourism.

Vocabulary:

Endowment.- the action of endowing something or someone.

Similar: funding, financing, subsidizing

MATCH THE TERMS WITH THEIR CORRECT DEFINITIONS

- | | |
|----------|------------------------------------------------------|
| 1.- OPEC | a) Ecuadorian State Petroleum Corporation |
| 2.- GDP | b) Latin America and the Caribbean |
| 3.- LAC | c) Organization of the Petroleum Exporting Countries |
| 4.- CEPE | d) Gross Domestic Product |

WRITE TRUE OR FALSE

- | | | |
|------------------------------------------------------------------------------------------|---------|----------|
| 1.- Ecuador is a dollarized economy in January 2000 | A) true | B) false |
| 2.- Ecuador's national currency was Euro before dollarization. | A) true | B) false |
| 3.- During the 2001-2007 period, growth and macro stability aided poverty reduction | A) true | B) false |
| 4.- After 2000, economic growth was largely driven by the expansion of the public sector | A) true | B) false |
| 5.- Ecuador's real effective exchange rate appreciated continuously after 2007 | A) true | B) false |