

## BUDGET UNIT VOCABULARY

**Balance**      **Expenses**      **Budget**      **Income**

\_\_\_\_\_ - A plan for spending and saving money

\_\_\_\_\_ - The amount of money in your account

\_\_\_\_\_ - Money you earn for work you do

\_\_\_\_\_ - Money you spend

### Types of Expenses:

**Variable Expenses**      **Fixed Expenses**      **Extra Expenses (Wants)**

\_\_\_\_\_ - A cost that occurs regularly and doesn't change in amount

\_\_\_\_\_ - A cost you must pay but that can change in amount or how often you pay it

\_\_\_\_\_ - A cost determined by personal wants