

Name:

Grade & Section:

Date:

Time:

hunterswoodsph

Borrowing Money

Your mother used her credit card to buy groceries worth ₱2,000.

According to her credit card statement, her due date -- the date she needs to pay the ₱2,000 -- is on November 12.

If she can make the payment on or before November 12, how much would she need to pay?

- less than ₱2,000
- exactly ₱2,000
- more than ₱2,000

If she is not able to pay the ₱2,000 on her due date, how much would she now the owe the credit card company?

- less than ₱2,000
- exactly ₱2,000
- more than ₱2,000



An amount of money that you owe to a person, bank, company, etc.

The date by which the money you used/borrowed must be paid

The extra amount of money that you pay when you borrow money

How do you avoid paying interest on your credit card debt?

- By hiding from the bank
- By returning the items you bought
- By paying the full amount by the due date

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