Resource Management – Part 1

1. Managing resources for an enterprise involves:
   a) Getting the right resources
   b) Sharing the resources
   c) Controlling resources
   d) All of the above

2. True or False, resources are things enterprise need to operate successfully:
   a) True
   b) False

3. Resources Management is managing:
   a) Finance, Physical and Human
   b) Finance, Customers and Consumers
   c) Physical, Directors and Government
   d) None of the above

4. True or False do not need an overview of the enterprise and effectively use all resources to meet all the enterprise's objectives.
   a) True
   b) False

5. Managing finance of an enterprise include managing:
   a) Customers budget
   b) Start-up cost
   c) Bank details
   d) Land

6. Yes or No, during the planning stage of a new enterprise, you must calculate how much money you need to start your business.
   a) No
   b) Yes

7. What is an example of Start-up cost?
   a) The cost of paying current employees
   b) The cost of paying utility bills
   c) The cost of buying raw materials
   d) The cost of paying VAT

8. If the Start-up cost is too high, you may want to consider
   a) Launching the business later
   b) Changing somethings about the enterprise before launching
   c) Not launch the business
   d) All of the above

9. True or False; Running cost is how much money an enterprise will require for day-to-day operations.
   a) False
   b) True

10. Running cost can include:
   a) Staff salary
   b) Water bill
   c) Buying more raw materials
   d) All of the above