



UNIT 2 – COMPANY: READING

TATA's search for a new CEO

By Joe Leahy in Mumbai

Mr Tata, Chairman of India's biggest company, is expected to retire – yet again – in two years. But this time things look different. The group appears ready to move on, formally announcing last month that it has set up a special **committee** to look for a new CEO. Instead of simply choosing the most obvious **successor**, the group has said it will consider all candidates for India's biggest corporate job. In a country where companies are often controlled by **influential** families, the idea of an outsider, particularly a foreigner, controlling a group of Tata's size and **reputation** is **revolutionary**.

At risk is more than the future of the Tata Group, though this is very important to the national economy. With its 100 **subsidiaries** – including India's biggest information – technology **outsourcing** company and its biggest automotive producer – it is also the country's first true multinational, with 65 per cent of its \$71bn in revenue generated overseas.

Analysts question whether Tata can create an example for corporate India of orderly **transition** from family leadership to professional management. "There's a feeling if an outsider, especially a foreigner, took over a group as complex as Tata, it would be **disastrous**," says a banker who knows the company.

However, some critics argue that introducing **professionals** would help to break down a reputation for weak management in large, family – run companies.

A. Vocabulary:

Find down the meaning the of highlighted words:

No	Vocabulary	Part of Speech	Meaning
1	Committee	N	
2	Successor	N	
3	Influential	Adj	
4	Reputation	N	
5	Revolutionary	Adj	
6	Subsidiary	N	
7	Outsource	Verb	
8	Transition	N	
9	Disastrous	Adj	
10	Professional	N	



B. Read the following article and decide whether the sentences and answer the following questions?

1. Why is Tata looking for a new CEO?
2. The company will promote a candidate in the company (TRUE or FALSE):
 - a. True
 - b. False, because
3. Why is the company's decision is revolutionary?
4. How many subsidiary does the company have ?
5. Why is the company the first India's true multinational company?
6. According to the critics, what reputation will be broken down thanks to the new policy?