

Student Name: \_\_\_\_\_

Date: 22<sup>nd</sup> October 2021

Home Economics Quiz

Form 201

### Money & Currency

**Section A. Fill in the blank spaces with an appropriate word to define the following terms.**

1. Money is anything that is generally and universally \_\_\_\_\_ for the \_\_\_\_\_ of goods, services or \_\_\_\_\_.
2. Currency is a system of \_\_\_\_\_ in general use in a particular \_\_\_\_\_.

(5 marks)

**Section B. Identify each type of currency below.**



4.



5.



6.



7.





(9 marks)

Section C. State TWO countries which uses the following type of currencies.



(4 marks)

Section D. Describe TWO ways by which money is earned.

- i. \_\_\_\_\_
- ii. \_\_\_\_\_

(2 marks)

TOTAL 20 MARKS