COMPOUND INTEREST WORKSHEET

Name: _____

Instructions: Type your answers in the text boxes provided

1) Find the amount and the compound interest on $ 2500 for 2 years at 10% per annum, compounded annually.

2) Find the amount and the compound interest on $ 16000 for 3 years at 5% per annum, compounded annually.

3) Roby obtained a loan of $ 25000 from the Syndicate Bank to renovate her house. If the rate of interest is 8% per annum, what amount will she have to pay to the bank after 2 years to discharge her debt?

4) Mike deposited a sum of $ 64000 in a post office for 4 years, compounded annually at 4 % per annum. What amount will he get on maturity?

LIVEWORKSHEETS