

Activity 3: SOLVE IT!

Direction: Solve the following problems. Write your solutions on a clean sheet of paper and input your final answer in the blank provided.

- 1) How long will it take for Mr Floyd to double his savings of Php 40 000, if he deposits the amount in an account that offers a simple interest of 10% per year?

ANSWER



- 2) Mr Jones deposited Php 18 000 in a bank that pays a simple interest at 7% per year. Find the balance or final amount in his account at the end of 5 years.

ANSWER



LIVEWORKSHEETS