

NAME: _____

State when a company is making a profit or loss.

1. A bakery sold chocolate cake for \$15.00. The ingredients used to make the cake was \$10. Did the bakery make a profit or loss?

2. A man bought an ice-cream for \$10 and sold the ice-cream for \$8. Did the man make a profit or loss?

3. The snow-cone vendor sold a snow-cone for \$2.00 but the ingredients used to make the snow-cone cost \$0.50? Did the snow-cone vendor make a profit or loss?

4. A box of tikis containing 5 tikis cost \$5.00. A woman sold one tiki for \$1.50. Did the woman make a profit or loss?

5. A cupcake cost \$3.00 and the ingredients to make the cupcakes cost \$1.25? Was that a profit or loss?

6. The ingredients for a whole pizza is \$35 dollars. The whole pizza was cut into 10 slices and one slice was sold for \$2.00. Was a profit or loss made?
