Percentages # 3

Name: _____ Group: ____

Date: _____

Answer all problems.

In the Bahamas, Value Added Tax (VAT) is 12%.

1. In S & M Variety Store, VAT is added to the cost of each item by the cashier. Calculate the VAT on the following items.

a. A pair of Jeans costing $40.

_____

b. A shirt costing $27.

_____

c. A pair of slippers costing $38.50.

_____

d. A Smart T.V. costing $645.

_____

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2. At Johnson's Meat Market, the Value Added Tax (12%), is added to the cost of each item by the cashier. Mrs. Storr bought $43 worth of goods.

a. How much was her VAT?

b. How much money did she pay the cashier?

c. She gave the cashier a $50 bill. Calculate her change.

3. Mr. Mackey bought a car for $2,500. He had to sell the car at a 35% loss.

a. How much was the loss?

b. What was the selling price of the car?

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