Module 2:

Lesson 5: Interest

1. Calculate:

Bank: Personal Loan:  	Principal = AED 10000 Interest rate = 4% Time = 2 years Simple Interest = AED
Bank: Quick cash:  	Principal = AED 10000 Interest rate = 2.5% Time = 2 years Simple Interest = AED

2. Car loan:

Principal = AED 52000
Interest rate = 3%
Time = 3 years



LIVEWORKSHEETS

Simple Interest = AED

3. Education loan:

Principal = AED 100000
Interest rate = 1%
Time = 3 years



Simple Interest = AED

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