

STUDENT'S NAME:_____ DATE:_____

COURSE/GRADE:_____ SUBJECT:_____

TOPIC:_____

INSTRUCTION:_____

REVIEW FOR SOCIAL STUDIES EVALUATION

3.- SELECT THE CORRECT ANSWER FOR EACH QUESTION.

1.- What are three types of economic systems?

A) Capitalism, Sociology, and Psychology

B) Communism, Reagonomics, and Walgreens

C) Capitalism, Socialism, and Communism

D) Income statement, communism, and pumpkin farms

2. What is one of the most important identifiers of capitalism?

A) Business owners must pay 100% tax on their income

B) Individuals have freedom to operate their business and manage their income

C) Some people think socialism is a fairer system

D) Some people think communism is a fairer system

3. What does capitalism offer business owners?

A) The right to pair products that are unrelated, like coffee and harmonicas.

B) The right to make decisions for their company and grow it as big as the market will support.

C) Capitalism is related only to personal services, like hair salons or massage centers.

D) They don't have freedoms; property is owned by state.

4.- In a capitalist system, businesses are owned and managed by:

A) the government

B) individual

C) the market

D) Adam Smith

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5.- Capitalism is based on the concept of:

A) supply and demand

B) the free market

C) private property

D) laws against monopolies

2.- FILL IN THE CHART USING THE CORRECT INFORMATION

Better product, Quality - Companies, Consumer - Capitalism, Private (individual)

Economic System	Ownership of property	Social classes	Level of competition	Goal
				Compete With each other to sell the most

3.- ANSWER THE NEXT QUESTIONS ABOUT JULY 4TH.

1.- What historical event do Americans celebrate on the Fourth of July?

_____

2.- When were fireworks first used in an official Fourth of July celebration?

_____

3.- Which president first held a Fourth of July celebration at the White House?

_____

4.- Which newspaper first printed the Declaration of Independence?

_____

4.- FILL IN THE BLANKS USING THESE FAMOUS NAMES. (2 MARKS)

John Hancock Boston Thomas Paine Philadelphia

1. In 1776 _____ wrote the pamphlet Common Sense.

2. _____ was the president of the Second Continental Congress when the Declaration of Independence was written.

3. The Second Continental Congress met in the city of _____.

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4.- The _____ Tea Party in 1773 was an important event leading

up to the writing of the Declaration of Independence.

INDUSTRIAL REVOLUTION

5.- SELECT THE CORRECT ANSWER ABOUT INDUSTRIAL REVOLUTION. (2 MARKS)

1.- In what century was the Industrial Revolution?

_____

2.- Who invented the steamboat?

_____

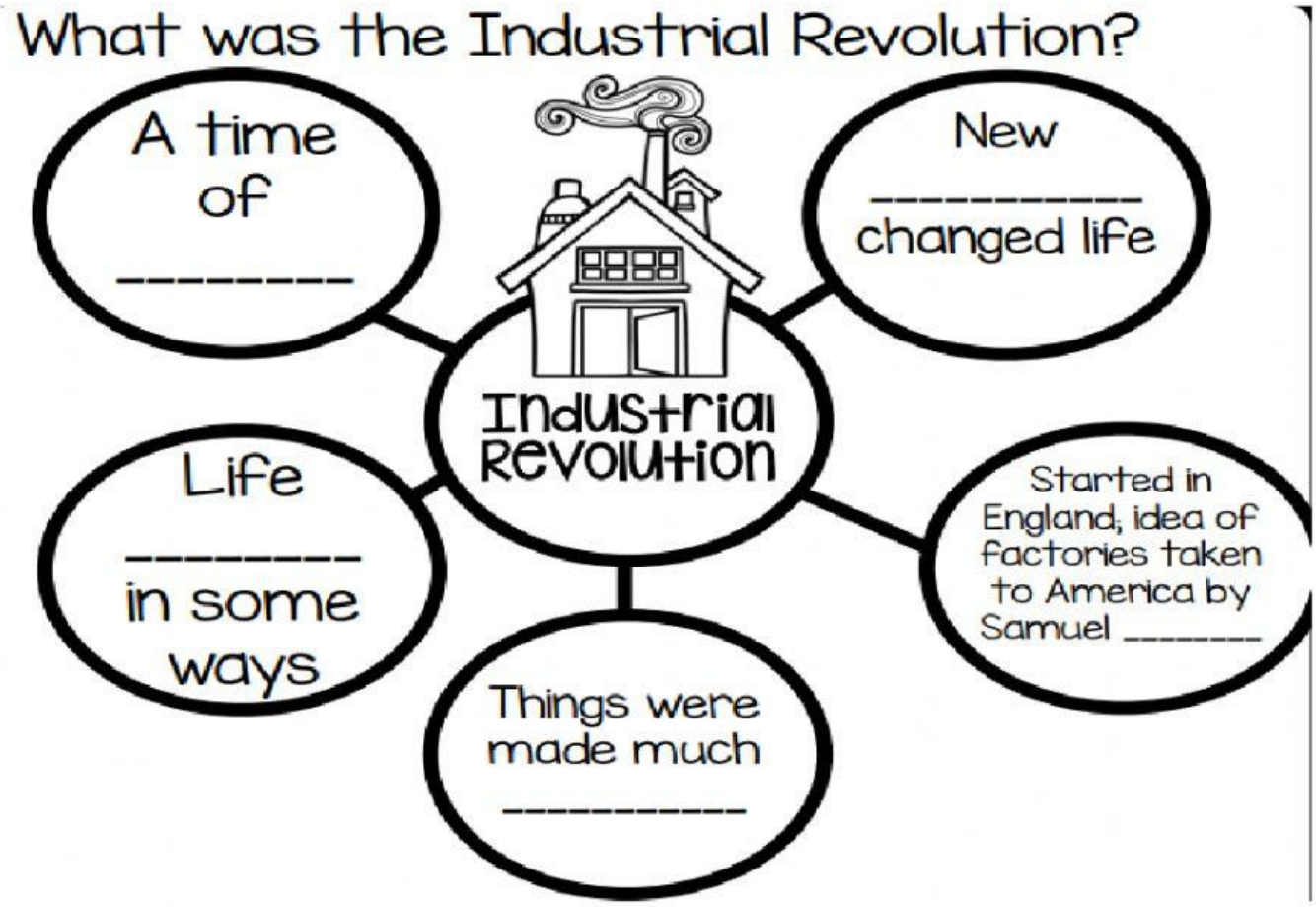
3.- Who invented the steam engine?

_____

4.- Who invented the telegraph?

_____

5.- COMPLETE THE CONCEPTUAL MAP ABOUT INDUSTRIAL REVOLUTION



LIVEWORKSHEETS