# Ways of Obtaining Capital
## Activity 1 Multiple Choice

1. Capital is defined as:___________________
   a. Taxes imposed by the  Government
   b. A capital of a country
   c. Wealth in the form of money
   d. Source to obtain Money

2. Which is not a source of capital:_____________________
   a. Relatives
   b. Friends
   c. Personal Saving
   d. Wealth

3. Which source of Capital is the most popular when borrowing money:_______
   a. Bank
   b. Outside the Box
   c. Friend
   d. Sister

4. An Example of a personal Asset is:_____________
   a. Possessions
   b. Consultants
   c. Home
   d. Control

5. An Investor is someone who:__________________
   a. Teaches
   b. Professional
   c. Cashier
   d. Lender

6. A person should not accept any loans from a family or friend without a:__________
   a. Statement
   b. Promissory Note
   c. Bank Statement
   d. Borrower

7. An advantage of a promissory note is that:________________
    a. It prevents any future disagreement over a loan
    b. It causes disagreement over a loan
    c. It does not tell the interest charge to charge
    d. It does identify the amount of the loan

8. One Requirement for obtaining money from a Loan Officer in a Commercial Bank is:
    a. Tell them you have worked for over twenty years
    b. Tell them how much you need to borrow and how will you pay back
    c. Tell them you have a good investor
    d. Inform that you have a promissory note with your family

9. An Entrepreneur main reason to start a business is ______________
    a. Provides goods
    b. Make money
    c. Make a profit
    d. Provide service

10. Which of the following is not example(s) of Personal Assets
    a. Jewelry
    b. Promissory Note
    c. Home
    d. Car

11. Bamboo Shack is an example of an Entrepreneurship Business
    a. True
    b. False

12. These are the most popular places of obtaining capital for Business <u>except</u>
    a. Royal Bank of Canada
    b. First Caribbean
    c. Island Luck
    d. Commonwealth Bank

13. When you want to borrow a large sum of money from a Financial Institution, who do you have to convince that your business has a good chance of succeeding?
    a. Friends
    b. Loan Officer
    c. Relatives
    d. Investors

14. Which of the following should not be included in the Promissory note:
    a. Should identify the amount of the Loan
    b. The interest one should pay
    c. The individual payment terms
    d. The Borrower's possession which cannot claimed by the lender

15. Which of the following is <u>not</u> considered to be an investor?
    a. Donor
    b. Contributor
    c. Borrower
    d. Lender

16. Which one of the following is <u>not</u> considered an Entrepreneurship Business
    a. Kelly's
    b. School's Tuck Shop
    c. Ministry of Youth Sports and Culture
    d. The "Peanut" man