

Worksheet: Classification of accounts

Classify the following items according to Modern Approach: -

1. Capital		18. Bank Overdraft	
2. Sales		19. Bad Debt	
3. Drawings		20. Advance income	
4. Outstanding salary		21. Accrued income	
5. Cash		22. Expenses O/S	
6. Rent		23. Prepaid Expense	
7. Interest paid		24. Unsold Stock	
8. Bank		25. Motor Car	
9. Discount received		26. Purchase Return	
10. Building		27. Furniture	
11. Purchases		28. Repairs	
12. Sohan (Proprietor)		29. Depreciation	
13. Rent received		30. Sales	
14. Bills Payable		31. Sales Return	
15. Goodwill		32. Discount allowed	
16. Ram (customer)		33. Discount received	
17. Carriage		34. Aman (supplier)	