

Review Unit 1 : Economics

Read the following situation and write down how money us use?

As medium of exchange

As measure of value

As store of value

As standard of deferred payment

1. Ploy went to department store. She saw a new dress. She liked it. She paid 500 baht for this dress. 	2. My sister has 30,000 baht. She buys a gold ring. In ten years, she hopes to sell this gold ring and earn 50,000 baht
3. I want a new Ipad for studying. I don't have enough money to buy it. I use a credit card and pay money later with interest. 	4. My mother want to buy a new refrigerator. She checks the price how much money she has before she decides to make a purchase.

Read the following situation and write down the consumer's rights.

The right to safety / The right to choose / The right to be informed / The right to be heard

- Consumer should have a variety of options.
- Business should provide consumers with enough information.
- Consumers are able to voice complaints about products.
- The protection of consumer against the goods which are hazardous to health.

Fill in the blanks.

Sellers	Buyers	Money	Price	Traffic light
Interest rate	Compulsory	General	Goods	Services

-  The mark of product standard: _____
- They are provided for you by other people. _____
- The cost is paid by the consumer for goods or services. _____
- They are items that you can see and touch. _____
- Medium of exchange _____
- Give up money to receive goods and services. _____
-  The mark of product standard: _____
- Give up goods and services to receive money. _____
- The future money payments are often adjusted for the decline in money value with an .. _____
- It's used to cross the street at busy intersections. _____