

Q1. SELECT YES or NO:

➤ ECONOMY IS ALL ABOUT:

a. basic needs

b. luxury needs

c. management of resources

d. having shelter

e. having money

Q2. SELECT BASIC NEEDS, YOU WILL TICK YES FOR BASIC NEEDS AND TICK NO FOR NON BASIC NEEDS.

1. jet

2. television

3. food

4. *water*

5. *table*

6. *bed*

7. *house*

8. *clothes*

9. *bus*

10. *taxi*

Q3. *Identify at least 5 luxury needs you know.*