

Anchor Chart - Unit 5

ECONOMICS

Goods

things that are made
or grown



Services

work that someone does
for someone else



Producer

someone who makes or
grows goods or offers
services



Consumer

someone who buys goods
or services



Supply

the amount of something
available to consumers



Demand

how much consumers want
something



Level 3

Give the definition of each:

supply

demand

Circle the correct example for each:

good

☐ hamburger

☐ haircut

☐ fixing a car

service

☐ lawn mowed

☐ shoes

☐ groceries

producer

☐ client

☐ shopper

☐ farmer

consumer

☐ hair dresser

☐ shopper

☐ factory worker

Circle the things that are services:

chef

iPad

cell phone

car fixed

cashier

teacher

backpack

medicine

Sort the items into goods or services:

 teacher	 chocolate	 breakfast	 exercise class	 dentist	 pie	 flowers	 vet
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goods

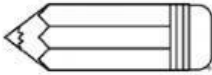
services

Match the word to the definition:

supply	someone who makes goods or offers services
demand	the amount of something available
producer	how much consumers want something

goods	work that someone does for some else
consumer	things that are made or grown
services	someone who buys goods or services

Circle good or service for each:

 good service	 good service	 good service
 good service	 good service	 good service
 good service	 good service	 good service

Write the capital city for each country:

• South Africa: _____	• Mexico: _____
• Brazil: _____	• USA: _____
• China: _____	• France: _____

Color consumer or producer for each:

1. family watching a movie	consumer	producer
2. soccer player	consumer	producer
3. farmer	consumer	producer
4. girl grocery shopping	consumer	producer

Label each as **supply** or **demand**:

The grocery store bought 4 cartons of cereal.  	This week consumers bought 2 cartons of cereal. 
People bought 800 teddy bears this year.  	The toy store ordered 1,000 teddy bears. 