Complete the following using simple interest formula.

Example:

How much interest is earned on $450 at 10% for five years?

(P) Principle x (I) interest rate % x (t)years = Total

P	X	I	X	T	=	Total
450	X	10%	X	5	=	$225

1. You put $950 into an investment at 9% for six years. What will the balance be at the end of six years?

   (P) Principle x (I) interest rate % x (t)years = Total

P	X	I	X	T	=	Total
	X		X		=	

2. How much interest does a $485 investment earn at 7% over five years?

   (P) Principle x (I) interest rate % x (t)years = Total

P	X	I	X	T	=	Total
	X		X		=	

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3. If you invest $825 at an interest rate of 5%, how much money will you have after ten years?

(P) Principle x (I) interest rate % x (t)years = Total

P	X	I	X	T	=	Total
	X		X		=	

4. How much interest is earned on $650 at 8% for ten years?

(P) Principle x (I) interest rate % x (t)years = Total

P	X	I	X	T	=	Total
	X		X		=	

5. How much interest is earned on $1200 at 12% for eight years?

(P) Principle x (I) interest rate % x (t)years = Total

P	X	I	X	T	=	Total
	X		X		=	

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