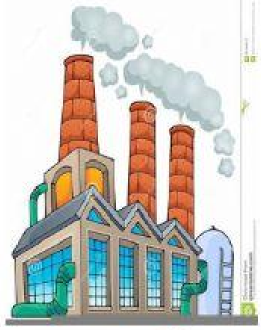
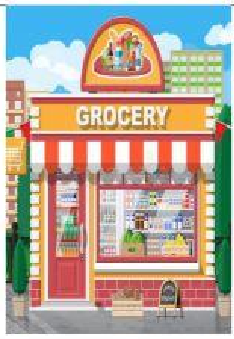
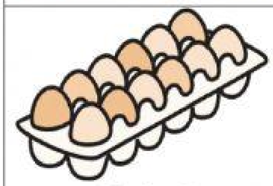
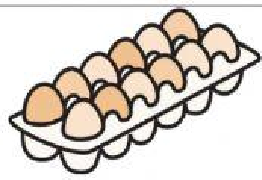
Profit & Loss

<table>
<tr>
<td></td>
<td>Cost Price (CP)
Price at which the items are bought or made</td>
<td></td>
<td>Selling Price (SP)
Price at which the items were sold</td>
<td></td>
</tr>
<tr>
<td>
CP $12</td>
<td>
CP $30</td>
<td></td>
<td>
SP $18</td>
<td>
SP $25</td>
</tr>
<tr>
<td colspan="2">Profit (if SP > CP)
PROFIT = SP – CP
PROFIT = $18 - $12
PROFIT = $6 on eggs</td>
<td></td>
<td colspan="2">Loss (if CP > SP)
LOSS = CP – SP
LOSS = $30 - $$25
LOSS = $5 on chocolate</td>
</tr>
</table>

Fill in the boxes correctly. The first one is done for you.

C.P of shoes = $73
S.P of shoes = $90

Profit = SP – CP

=$90 - $73
=$17

C.P of pants = $50
S.P of pants = $80

= –

=$ - $
=$

C.P of phone = $450
S.P of phone = $680

= –

=$ - $
=$

C.P of bat = $80
S.P of bat = $60

= –

=$ - $
=$

C.P of cap = $39
S.P of cap = $69

= –

=$ - $
=$

C.P of bicycle= $975
S.P of bicycle= $650

= –

=$ - $
=$